

GROWER PROFIT SHARE

ANNOUNCING
\$32 MILLION
 IN COMBINED GPC & NWH
PROFIT SHARES*

2023

FAMILY
 TRADITION
 FUTURE
 FROM OREGON'S
 ORCHARDS TO
 THE WORLD

GROWER PROFIT SHARE BY VARIETY

HIGH YIELD			UPDATED PRICE!
VARIETY	Original HGBA Minimum Field Price	Cents Per Pound Profit Share	GPC 2023 Field Prices as of January 1, 2024
Casina	\$0.55	+\$0.44	\$0.99
McDonald	\$0.55	+\$0.42	\$0.97
Sacajawea	\$0.55	+\$0.39	\$0.94
Santiam	\$0.50	+\$0.41	\$0.91
Dorris	\$0.50	+\$0.38	\$0.88
Polly O	\$0.50	+\$0.38	\$0.88
Wepster	\$0.50	+\$0.35	\$0.85
Clark	\$0.50	+\$0.35	\$0.85
Lewis	\$0.50	+\$0.34	\$0.84
Willamette	\$0.50	+\$0.30	\$0.80
Yamhill	\$0.50	+\$0.30	\$0.80
IN SHELL			UPDATED PRICE!
Jefferson	\$0.45	+\$0.29	\$0.74
Barcelona	\$0.45	+\$0.26	\$0.71
Large Ennis	\$0.45	+\$0.30	\$0.75
J/G Ennis**	\$0.45	+\$1.11	\$1.56

*These prices represent NWH and GPC as of January 1st, 2024, and are not necessarily final 2023 crop prices. These prices have been negotiated with the HGBA and any future price changes will be governed by the "Early Price Release Agreement." All payments will be completed by July 1st, 2024.

**For J/G Ennis, \$0.10 was paid with the Original HGBA Field Price payment; the \$1.01 balance will be paid with the profit share payment (noted above).



OVER \$32 MILLION IN PROFIT SHARE FOR GPC/NWH GROWERS!!



With the 2023 crop, Oregon hazelnut growers will see a huge improvement in grower prices over the catastrophic prices in 2022. Last spring, our prediction was a three-year recovery period, but we are very pleased to announce that great progress has been made in just the first year.

These are the initial figures for the upcoming 2023 crop profit share—which amounts to an additional \$32 million profit distributed to our growers for the 2023 season.

Early pricing in August and September was extremely low, so this was an overly complex market to navigate. A very big thank you goes out to the Hazelnut Growers' Bargaining Association (HGBA) Board for its wisdom in setting an initial price that was higher than others in the market, but also explicitly setting an expectation of an even higher final grower price. The HGBA Board read the market correctly, and it was a very good partner in the huge effort of moving hazelnut prices up over 65-90% from last year.

We are encouraged over expected final prices for the 2023 crop, and we are already extremely optimistic for prices in the upcoming 2024 season. We are hopeful that the market will make a full recovery in just two years!

Thank you to the GPC/NWH growers who recognize the importance of supporting an economically sustainable supply chain. Our growers recognize the need to build long-term relationships with our hazelnut buyers—from Oregon growers all the way through to the consumer. There are no quick-fix, magic bullet solutions, but only long-term hard work in building markets that last.

Another big thank you to all our GPC Receiving Stations that received and processed this record crop—cleaned, dried, and stored to maintain our reputation for excellent Oregon quality.

Again, thanks to everyone who delivers your crop to GPC/NWH. Together, we have been able to lead the market higher and set the stage for long-term price stability.

A handwritten signature in blue ink, appearing to read "Larry George".

Larry George

A handwritten signature in blue ink, appearing to read "Shaun George".

Shaun George



GROWING



BUYING



PROCESSING



MARKETING



SELLING

GPC DELIVERS MORE...

More Buyers!

Marketing your hazelnuts to the world's most prestigious buyers in every category.

More Markets!

The largest sheller, shipper, and supplier to North America.

More Capacity!

Building strong and diverse value-added markets for 20+ years.

More Returns!

Adapts quickly to global and market forces for higher returns to growers.

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